

NanoSystem Solutions, Inc.

5192-8 Katsuren haebaru Uruma city

Okinawa, Japan

September, 2023

To Our Valued Partners,

Announcement of Absorption-Type Merger of EFE Corporation

We are pleased to announce that NanoSystem Solutions, Inc. will carry out an absorption-type merger with its wholly-owned subsidiary, The EFE Corporation., effective on October 1, 2023.

We believe that this merger will greatly contribute to further development.

All of us, from the board of directors to employees, will do our utmost to put our customers' trust first, and we look forward to your continued support and encouragement.

1. Purpose of the Merger

We have been continuing to develop our business by leveraging the strengths of both companies since May 23, 2022, when we made EFE Inc. a wholly-owned subsidiary of ours. The decision was made to merge the two companies in order to accelerate integration of the two companies, improve group management efficiency, strengthen competitiveness, and maximize synergies.

2. Summary of the Merger

2.1 Schedule of the Merger

Merger agreed between the parties : August 14, 2023

Merger Record Date : September 30, 2023

Merger to take effect : October 1, 2023

2.2 Method of the Merger

The Merger will take the form of an absorption-type merger wherein NanoSystem Solutions, Inc. is to be the surviving company and The EFE Corporation (Head office: 1-15-2 Ochiai, Tama City, Tokyo; Representative Director: Kazuyuki Hiramoto) is to be dissolved. NanoSystem Solutions, Inc. will succeed to all rights and obligations of EFE Corporation.

3. Status Following the Merger

There will be no changes in company name, address, name and title of representative, business description, paid-in capital and fiscal year-end for the parties involved in the Merger.

Sincerely,

Hitoshi Inazumi

President & CEO

Kazumi Haga

Director & CTO
